

ANNEXURE: D-2

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. **A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

Phenix Procon Private Limited has always been at forefront of Voluntary CSR. The provisions of the Companies Act, 2013 have made it imperative to institutionalize the CSR activities. The objective of the company's CSR policy is to lay down guiding principles for proper functioning of CSR activities to attain sustainable development of the society around the area of operations of the Company. Your Company's social responsibility policy focuses on using the capabilities of business to improve lives and contribute to sustainable living, through contributions to local communities and society at large.

Your Company undertook various activities during the year under review in line with its CSR Policy and as prescribed in Schedule VII to the Companies Act, 2013. Company has contributed CSR funds to Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund.

CSR Policy of the Company is available on the Company's website weblink (<https://www.efcon.in>).

2. **The Composition of the CSR Committee:**

The Board of Directors of your Company has constituted the Corporate Social Responsibility Committee of Directors. CSR Committee is formed as per the applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation/monitoring and review of the policy and various projects/activities undertaken under the policy. The Members of the CSR committee are:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Vijay Kaneria	Chairman /Director	2	2
2.	Dr. Brijesh Patel	Member/ Director	2	2

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:**

<https://www.efcon.in>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):
Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial years, if any (in Rs.)
Not Applicable			

6. Average Net Profit of the Company as per Section 135(5): Rs. 3,95,75,003/-

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 7,91,500/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 7,91,500/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
8,00,000	Nil		Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

SN	Name of Project	Item from the list of Activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project 1. District 2. State	Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
										Name	CSR Reg. No.
Not Applicable											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

SN	Name of Project	Item from the list of Activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project 1. District 2. State	Amount spent for the project (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
							Name	CSR Reg. No.
1.	PM CARES FUND	PM CARES Fund (viii)	-	-	8,00,000	Yes Direct	-	-
	Total		-	-	8,00,000	Yes		

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 8,00,000/-

(g) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (in Rs.)
(i)	2% of average net profit of the company as per section 135(5)	Rs. 7,91,500/-
(ii)	Total amount spent for the financial year	Rs. 8,00,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 8,500/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	Nil

9. (a) Details of unspent CSR amount for the preceding three financial years:

SN	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount Spent in the reporting Financial Year (in Rs)	Amount transferred to any fund specified under Schedule VII as per Section 135(6) if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of Transfer	
Nil							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SN	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting financial year (in Rs.)	Cumulative amount spent at the end of reporting financial year (in Rs.)	Status of the project – Completed/ On-going
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (asset-wise details) – Not Applicable

(a) Date of creation or acquisition of the capital asset(s): N.A.


(b) Amount of CSR spent for creation or acquisition of capital asset: N.A.


(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: N.A.

(d) Provide details of the capital asset(s), created or acquired (including complete address and location of the capital asset): N.A.

11. Specify the reasons, in case, the Company has failed to spend two percent of the average net profit as per Section 135(5): Not Applicable

Date: 05/09/2023
Place: Ahmedabad


Mr. Vijay Kaneria
Chairman CSR Committee/
Director
(DIN: 05210659)


Mr. Brijesh Patel
Member CSR Committee/
Director
(DIN: 02281095)